**To:** President and Members of the Munster Town Council

From: Patricia Abbott

Controller/Interim Town Manager

*Date:* October 21, 2024

**Re:** Lease Amendment: T-Mobile/Sprint

The Town entered a lease with Sprint Corporation to locate antennae and related equipment on the White Oak Water Tower in 2004. The lease was for an initial term of five years with options to extend the term four times, each for a five-year term. The initial monthly amount was \$1,739.00 with a 5.00% annual escalator. The current monthly payment is \$4,614.00.

T-Mobile and Sprint Corporation officially merged in 2020. As part of the merger, T-Mobile took over the lease and located their equipment on the Sprint location of the water tower. There was no formal change in the lease documents at the time.

The White Oak Water Tower was scheduled for reconditioning and that work is almost complete. As part of that work, all telecom equipment was removed from the tower. T-Mobile was informed that the lease needs to be amended to accurately reflect their ownership and the location of their equipment prior to reinstalling their equipment after the reconditioning work.

The amendment does not change the term or lease payment amounts.

## **RECOMMENDED ACTION:**

By motion and voice vote, approve the First Amendment to Lease Agreement with T-Mobile as presented.