

To: President and Members of the Munster Town Council
From: Patricia Abbott, Controller/Interim Town Manager
Date: December 16, 2024
Re: Resolution 2146: Transfer from Park to Park Land Escrow

The Northern Indiana Commuter Transportation District (NICTD) is constructing the West Lake Corridor Commuter Rail with will have a stop at Ridge Road and Manor Avenue. Part of the project included purchasing land owned by the Munster Park Department. The sale was approved under Park Resolution 2023-02 and the Park Department received \$396,782.08 for the property.

Ordinance 377 is AN ORDINANCE CREATING A SPECIAL NON-REVERTING CAPITAL FUND FOR USE BY THE BOARD OF PARKS AND RECREATION. The fund was created to acquire land and make capital improvements specifically for park purposes. Staff refers to this as the Park Land Escrow Fund. The current bulk of the money in this fund came from the settlement for the Clubhouse and is being used to pay for the new Pro Shop and Golf Cart Storage Facility. There are occasions when developers must make a mandatory dedication payment to the fund.

The proceeds of the sale were placed in the Park and Recreation Fund which is the main operating fund of the Park Department. The Park Board wants the funds to be used for a future capital park improvement as opposed to general operations, and they adopted Park Resolution 2024-06 to transfer the proceeds from the Park and Recreation Fund to the Park Land Escrow Fund.

Prior to the Park Board action, Staff consulted with the Indiana State Board of Accounts about making this transfer. Because of the specific circumstances of the situation, this transfer can be made. Resolution 2146 has been drafted for this purpose.

RECOMMENDED ACTION:

By motion and voice vote, Resolution 2146 as presented.