

*Town of Munster Redevelopment Commission*

**To:** President and Members of the Munster Redevelopment Commission

**From:** Wendy Mis, IAMC, CMC, CMO Treasurer

**Copy to:** Patricia Abbott, Controller/Interim Town Manager

**Date:** March 3, 2025

**Re:** Annual Report to the Redevelopment Commission

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IC 36-7-14-8(b), requires the fiscal officer of a redevelopment commission to present an annual report to the commission before April 1 each year. Accordingly, the following is a summary of cash positions, receipts, disbursements, and investments of the various funds of the Munster Redevelopment Commission for the year ended December 31, 2024.

Fund	Fund Title	Cash Balance 1/1/2024	Receipts	Disbursements	Cash Balance 12/31/2024	Investments	Cash and Investments 12/31/2024
<b>Debt Service Funds:</b>							
3311	Redev. Bond-B&I	206,122.99	732,012.32	916,784.97	21,350.34	531,737.23	553,087.57
3328	EDC Bonds-B&I	214,649.83	3,457,898.75	3,330,480.48	342,068.10	-	342,068.10
3330	Redev. Reserve	-	-	-	-	600,000.00	600,000.00
3331	EDC Bond Reserve	2,379,306.74	99,194.02	101,121.88	2,377,378.88	-	2,377,378.88
<b>Capital Project Funds:</b>							
4406	Redev. Operating	72,896.81	220,538.22	141,748.99	151,686.04	-	151,686.04
4445	TIF Allocation	3,563,486.33	13,469,760.23	16,928,419.64	104,826.92	26,885,670.75	26,990,497.67
4681	EDC Bond Proceeds	121,730.54	2.13	-	121,732.67	-	121,732.67

**RECOMMENDED ACTION:**

No motions are required. The President of the Munster Redevelopment Commission should “order the report accepted and placed on file.”